



Bank of Zambia

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**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **26/2023** held on **Thursday, December 28, 2023**. Total bids received amounted to **K1,780.73 million** (face value) and the allocation was **K1,595.51 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000011350</b>	K400.00 Mn	K284.45 Mn	K278.12 Mn	K283.73 Mn	K277.17 Mn	97.6863	9.5000	9.0000-9.5000	97.6863-97.6863
182 DAYS	<b>ZM3000011368</b>	K450.00 Mn	K48.12 Mn	K45.99 Mn	K48.11 Mn	K45.94 Mn	95.4773	9.5000	9.3000-9.5000	Nil
273 DAYS	<b>ZM3000011376</b>	K480.00 Mn	K318.14 Mn	K295.39 Mn	K318.15 Mn	K294.67 Mn	92.6221	10.6500	10.2500-10.6500	Nil
364 DAYS	<b>ZM3000011384</b>	K670.00 Mn	K1,130.02 Mn	K981.94 Mn	K1,128.38 Mn	K977.73 Mn	86.6494	15.4500	14.000-15.4500	21.0000-86.6494
	<b>Total</b>	<b>K2,000.00 Mn</b>	<b>K1,780.73 Mn</b>	<b>K1,601.44 Mn</b>	<b>K1,778.37 Mn</b>	<b>K1,595.51 Mn</b>				

Issued by: Financial Markets Department

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